

**THETA EDGE BERHAD** (260002-W)

(Incorporated in Malaysia)

**QUARTERLY REPORT**

**SUMMARY OF KEY UNAUDITED FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Individual Period			Cumulative Period		
	Current Year Quarter 31/12/2019 RM'000	Preceding Year Corresponding Quarter 31/12/2018 RM'000	Changes (%)	Current Year To-date 31/12/2019 RM'000	Preceding Year Corresponding Period 31/12/2018 RM'000	Changes (%)
1. Revenue	21,954	18,174	21%	49,896	70,469	-29%
2. Gross Profit	12,341	5,872	110%	12,959	11,909	9%
3. Profit before taxation	8,793	3,254	170%	171	(1,571)	111%
4. Profit after taxation	8,802	3,225	173%	180	(1,608)	111%
5. Profit for the period	8,802	3,225	173%	180	(1,608)	111%
6. Profit attributable to owners of the Company	8,802	3,225	173%	180	(1,608)	111%
7. Earning per share (sen)	8.21	3.01	173%	0.17	(1.50)	111%
8. Proposed/Declared dividend per share (sen)	-	-		-	-	

	As At End Of Current Financial Year End RM	As At Preceding Financial Year End RM	Changes %
9. Net assets per share attributable to owners of the Company	0.65	0.63	3%

**Additional Information**

	Individual Period			Cumulative Period		
	Current Year Quarter 31/12/2019 RM'000	Preceding Year Corresponding Quarter 31/12/2018 RM'000	Changes (%)	Current Year To-date 31/12/2019 RM'000	Preceding Year Corresponding Period 31/12/2018 RM'000	Changes (%)
1. Gross Finance income	353	310	14%	1,283	1,034	24%
2. Gross Finance costs	126	59	114%	237	342	-31%

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/12/2019 RM'000	Preceding Year Corresponding Quarter Ended 31/12/2018 RM'000	Current Year Period Ended 31/12/2019 RM'000	Preceding Year Corresponding Period Ended 31/12/2018 RM'000
Revenue	21,954	18,174	49,896	70,469
Cost of sales	(9,613)	(12,302)	(36,937)	(58,560)
<b>Gross Profit</b>	<u>12,341</u>	<u>5,872</u>	<u>12,959</u>	<u>11,909</u>
Other operating income	20	45	330	784
Operating expenses	(2,180)	(2,580)	(10,257)	(11,747)
<b>Profit from operations</b>	<u>10,181</u>	<u>3,337</u>	<u>3,032</u>	<u>946</u>
Finance income	353	310	1,283	1,034
Depreciation	(1,077)	(353)	(1,892)	(1,395)
Allowances and non cash expenses	(538)	19	(2,015)	(1,814)
Finance costs	(126)	(59)	(237)	(342)
<b>Profit / (Loss) before taxation</b>	<u>8,793</u>	<u>3,254</u>	<u>171</u>	<u>(1,571)</u>
Taxation	9	(29)	9	(37)
<b>Profit / (Loss) for the period</b>	<u>8,802</u>	<u>3,225</u>	<u>180</u>	<u>(1,608)</u>
<b>Total comprehensive profit/ (loss) for the period</b>	<u>8,802</u>	<u>3,225</u>	<u>180</u>	<u>(1,608)</u>
<b>Profit/(loss) attributable to :</b>				
Owners of the Company	8,802	3,225	180	(1,608)
Non-controlling interest	-	-	-	-
<b>Profit / (Loss) for the period</b>	<u>8,802</u>	<u>3,225</u>	<u>180</u>	<u>(1,608)</u>
<b>Total comprehensive profit /(loss) attributable to:</b>				
Owners of the Company	8,802	3,225	180	(1,608)
Non-controlling interest	-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>	<u>8,802</u>	<u>3,225</u>	<u>180</u>	<u>(1,608)</u>
<b>Profit / (Loss) per ordinary share (sen)</b>				
Basic	8.21	3.01	0.17	(1.50)
Diluted	-	-	-	-

The unaudited condensed Statements of Profit & Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2018.

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2019**

	Unaudited As At 31/12/2019 RM'000	Audited As At 31/12/2018 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant and equipment	4,479	4,188
Right-of-use assets	2,170	-
Deferred tax assets	3,902	3,902
Lease Receivable	176	-
	10,727	8,090
<b>Current assets</b>		
Inventories	302	4,421
Receivables	23,746	20,664
Cash and cash equivalents	44,839	46,332
	68,887	71,417
<b>Total assets</b>	<b>79,614</b>	<b>79,507</b>
<b>EQUITY</b>		
Share capital	107,243	107,243
Reserves	(37,870)	(39,356)
<b>Equity attributable to owners of the Company</b>	<b>69,373</b>	<b>67,887</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Payables	8,023	10,866
Lease Liabilities	816	-
Hire Purchase	-	754
	8,839	11,620
<b>Non Current liabilities</b>		
Lease Liabilities	1,402	-
	1,402	-
<b>Total liabilities</b>	<b>10,241</b>	<b>11,620</b>
<b>Total equity and liabilities</b>	<b>79,614</b>	<b>79,507</b>

The unaudited condensed Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2018

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<u>Attributable to the owners of the Company</u>		
	Share capital RM'000	Accumulated losses RM'000	Total equity RM'000
<b><u>12 months ended 31 December 2018</u></b>			
At 1 January 2018 (audited)	107,243	(37,748)	69,495
Comprehensive loss for the financial period	-	(1,608)	(1,608)
	<hr/>	<hr/>	<hr/>
At 31 December 2018 (audited)	<u>107,243</u>	<u>(39,356)</u>	<u>67,887</u>
 <b><u>12 months ended 31 December 2019</u></b>			
At 1 January 2019 (audited)	107,243	(39,356)	67,887
Impact on application of MFRS16, net	-	1,306	1,306
At 1 January 2019 (restated)	<hr/>	<hr/>	<hr/>
	<u>107,243</u>	<u>(38,050)</u>	<u>69,193</u>
Comprehensive profit for the financial period	-	180	180
	<hr/>	<hr/>	<hr/>
At 31 December 2019 (unaudited)	<u>107,243</u>	<u>(37,870)</u>	<u>69,373</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2018.

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	<b>Unaudited</b>	<b>Audited</b>
	<b>31/12/2019</b>	<b>31/12/2018</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flow from operating activities</b>		
Net profit before taxation	171	(1,571)
<b>Adjustments for:</b>		
Depreciation	1,262	5,311
Depreciation - Right-of-Use-Asset	863	-
Finance costs paid	118	342
Finance cost on lease liabilities	119	-
Finance income received	(1,226)	(1,034)
Finance income on lease receivables	(57)	-
Bad debts recovered	(26)	(35)
Bad debts written off	30	311
Development cost written off	-	1,216
Plant and equipment written off	210	-
Gain on disposal of Plant and equipment	(288)	(22)
Allowance for doubtful debts	1,696	-
Allowance for inventory obsolescence	259	80
Loss on exchange	-	192
Loss of disposal of equity-accounted joint-venture	-	15
<b>Operating profit before working capital changes</b>	<b>3,131</b>	<b>4,805</b>
<b>Movements in working capital</b>		
Inventories	3,860	8,231
Receivables	(3,438)	14,091
Payables	(2,876)	(6,589)
<b>Cash flow from operations</b>	<b>677</b>	<b>20,538</b>
Income tax paid	9	(78)
Income tax refunded	-	8
Finance costs paid	(118)	(342)
Finance income received	1,226	1,034
<b>Net cash flow from operating activities</b>	<b>1,794</b>	<b>21,160</b>
<b>Cash flow used in investing activities</b>		
Purchase of plant and equipment	(1,763)	(1,154)
Proceeds from disposal of property, plant & equipment	-	26
	(1,763)	(1,128)
<b>Cash flow from/(used in) financing activities</b>		
Proceeds from Share options exercised		
Hire purchase	(754)	(3,170)
Lease liabilities	(770)	-
Pledged deposits	(415)	1,690
	(1,939)	(1,480)
<b>Net movement in cash and cash equivalents</b>	<b>(1,908)</b>	<b>18,552</b>
Cash and cash equivalents at beginning of financial period	44,440	25,888
<b>Cash and cash equivalents at end of financial period</b>	<b>42,532</b>	<b>44,440</b>
<b>Cash and cash equivalents consist of:</b>		
Deposits, cash & bank balances	44,839	46,332
Less : Pledged deposits	(2,307)	(1,892)
Cash and cash equivalents	<b>42,532</b>	<b>44,440</b>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2018.

**THETA EDGE BERHAD (260002-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**(A) EXPLANATORY NOTES PERTAINING TO MFRS 134**

**A.1 Basis of preparation and significant accounting policies**

This interim unaudited financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS134, *Interim Financial Reporting* in Malaysia. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019.

The accounting policies adopted in the preparation of the Condensed Consolidated Interim financial statements are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2019 except for the following:

Amendments and Annual Improvements to Standards effective for financial periods beginning on or after 1 January 2019:

- (i) MFRS 16, Leases
- (ii) IC Interpretation 23, Uncertainty over Income Tax Treatments
- (iii) Amendments to MFRS 3, Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- (iv) Amendments to MFRS 9, Financial Instruments - Prepayment Features with Negative Compensation
- (v) Amendments to MFRS 11, Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- (vi) Amendments to MFRS 112, Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- (vii) Amendments to MFRS 119, Employee Benefits Plan Amendment, Curtailment or Settlement
- (viii) Amendments to MFRS 123, Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- (ix) Amendments to MFRS 128, Investments in Associates and Joint Ventures - Long-term Interests in Associates and Joint Ventures

Other than the below, the above pronouncements are either not relevant or do not have any material impact on the interim financial statements of the Company upon their initial application. The Company has adopted the relevant standards from 1 January 2019 with practical expedients permitted under the standards. Comparatives for 2018 are not restated.

**MFRS 16**

The Group has applied MFRS 16 using practical expedients with no restatement of comparative information. The lease liabilities will be measured based on the present value of the remaining lease payment and options, adjusted by the amount of any prepaid or accrued lease payments. The right-of-use asset will be measured based on the present value of the remaining leases payment.

As at 31 December 2019, the right-of-use assets and lease liabilities are RM2.170 million and RM2.218 million respectively. Under MFRS 16, the Group recognized depreciation and finance cost on lease instead of operating expenses. During the year the Group recognised RM0.863 million of depreciation charges and RM0.119 million of finance costs relating to these leases.

## A.2 Report On the Financial Statements

The auditors' report on the financial statement for the financial year ended 31 December 2019 was not qualified.

## A.3 Seasonality and cyclicity of operations

The Group's business operations were not materially affected by any seasonal or cyclical factors.

## A.4 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter under review and financial year to date.

## A.5 Changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current quarter and financial year to date.

## A.6 Debt and equity securities

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

## A.7 Dividends

No dividends have been declared and paid during the current quarter and financial year to date.

## A.8 Segmental information

	Current Year to Date 31/12/2019			Preceding Year Corresponding Period 31/12/2018		
	Information Technology RM'000	Telco Services RM'000	Total RM'000	Information Technology RM'000	Telco Services RM'000	Total RM'000
Revenue	38,858	11,038	49,896	57,213	13,256	70,469
Gross profit / (loss)	13,025	(66)	12,959	12,408	(499)	11,909
Other operating income			330			784
Operating expenses			(10,257)			(11,747)
Profit from operations			3,032			946
Finance income			1,283			1,034
Depreciation			(1,892)			(1,395)
Allowances and non-cash expenses			(2,015)			(1,814)
Finance cost			(237)			(342)
Profit/(loss) before taxation			171			(1,571)

Geographical reporting is not presented as the operations of the Group are in Malaysia.

**A.9 Valuation of property, plant and equipment**

The valuations of plant and equipment have been brought forward without amendment from the previous financial statements ended 31 December 2019.

**A.10 Subsequent events**

There were no material events subsequent to the end of the current quarter.

**A.11 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial year ended 31 December 2019.

**A.12 Changes in contingent liabilities and contingent assets**

(A) There were no contingent assets for the current financial year to date.

(B) The changes in the Group's contingent liabilities are as follows:

(a) Bank guarantees issued mainly to trade customers increased from RM4,272,407 to RM4,488,290 during the current quarter.

(b) A subsidiary of the Company has received a claim from a related party on 6 September 2018 amounting to RM435,550.11. The claim is in relation to alleged unauthorised transactions by an employee of the subsidiary. Police reports have been lodged by the relevant parties. The Company had recognized the claim in the Profit and Loss.

**A.13 Material Litigation**

There were no material litigation during the current quarter and financial year to date.

**A.14 Capital Commitments**

	As at 31/12/2019 RM'000
Contracted and not provided for	<hr/>
- Property, Plant & Equipment	574
	<hr/>



**A.15 Related party transactions**

The related party transactions of the Group are recurrent in nature and had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial period.

Related Parties	Transactions	Transactions for the year ended 31 December 2019 RM '000	Balance due from / (to) as at 31 December 2019 RM '000
Lembaga Tabung Haji	Sale of equipment & services	16,009	4,164
TH Properties Sdn Bhd	Sale of equipment & services	404	7
THV Management Services Sdn Bhd	Sale of equipment & services	8	-
Bank Islam Malaysia Berhad	Sale of equipment & services	34	-
		16,455	4,171

**A.16 Financial instruments and fair value measurements**

The carrying amounts of cash and cash equivalents, receivables and payables reasonably approximate fair values due to the relatively short term nature of these financial instruments as at the end of the current year to date.

There were no financial instruments and fair value measurements during the current quarter and financial year to date.

**(B) EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD**

**B.1 Review of performance**

	Individual Period		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter 31/12/2019 RM'000	Preceding Year Corresponding Quarter 31/12/2018 RM'000		Current Year To date 31/12/2019 RM'000	Preceding Year Corresponding Period 31/12/2018 RM'000	
Revenue	21,954	18,174	21%	49,896	70,469	-29%
Profit from Operations	10,181	3,337	>100%	3,032	946	>100%
Profit / (Loss) Before Finance cost and Taxation	8,919	3,313	>100%	408	(1,229)	>100%
Profit / (Loss) Before Taxation	8,793	3,254	>100%	171	(1,571)	>100%
Profit / (Loss) After Taxation	8,802	3,225	>100%	180	(1,608)	>100%
Profit / (Loss) Attributable to Ordinary Equity Holders of the Parent	8,802	3,225	>100%	180	(1,608)	>100%

Twelve (12) months ended 31 December 2019

The Group reported a revenue of RM49.9 million for the twelve (12) months ended 31 December 2019 as compared to the revenue in the corresponding period in the preceding year of RM70.5 million. The higher revenue in 2018 was due to completion of higher project milestones pertaining to various ICT and security works with a related party and its group of companies during that period.

Despite the lower revenue, the Group reported a higher profit from operations which was mainly due to the improvement of margins contributed from services projects and lower operating expenses.

The Group also made an allowance for inventory obsolescence of RM0.26 million and allowance of doubtful debts of RM1.7 million. The allowance of doubtful debts was mainly due to the balance of outstanding debts from TH Heavy Engineering Berhad (THHE) Group which was supposed to be settled by way of the issuance of Islamic Irredeemable Convertible Preference Shares (ICPS) pursuant to the earlier Creditors' Scheme of Arrangement. The allowance was made due to the capital deficiency position of THHE at this juncture and the uncertainties of THHE's Proposed Regularisation Plan submission to Bursa Malaysia Securities Berhad.

Correspondingly the Group reported a profit before taxation of RM0.2 million in the current year against the loss before taxation of RM1.6 million from the preceding year.

### Information technology

Information technology remains as the main revenue contributor for the Group with over 78% revenue contribution. Revenue from this segment was lower at RM38.9 million for current year to date as compared to RM57.2 million in the preceding year which was mainly contributed from the Group's major shareholder and its group of companies.

### Telecommunication services

Revenue from the telecommunication services segment was lower at RM11.0 million for the current year to date as compared to RM13.3 million in the preceding year. The revenue contribution of this segment is 22% as compared to the preceding year of 19%. This segment is reliant on the rollout of the infrastructure projects by the respective telecommunication or equipment providers and correspondingly the number of sites to be given to the Group to deploy.

## **B.2 Material changes in quarterly results**

	<b>Current Quarter 31/12/2019 RM '000</b>	<b>Immediate Preceding Quarter 30/09/2019 RM '000</b>	<b>Changes (%)</b>
Revenue	21,954	11,224	96%
Profit / (Loss) from operations	10,181	(1,677)	>100%
Profit / (Loss) before Finance cost and Taxation	8,919	(1,698)	>100%
Profit / (Loss) Before Taxation	8,793	(1,720)	>100%
Profit / (Loss) After Taxation	8,802	(1,720)	>100%
Profit / (Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	8,802	(1,720)	>100%

A reassessment and remeasurement was undertaken on the works delivered as per the project milestones in accordance to the provisions of the MFRS 15. The higher revenue in the current quarter was mainly due to ICT works milestones delivered and completed for various projects with the related parties and the government during the financial year

Correspondingly the Group reported a profit after tax of RM8.8 million for the current quarter.

## **B.3 Prospects**

The Board anticipates that prospects for the financial year ending 2020 will continue to be challenging. Amidst the challenging environment, the Group continues to improve its own productivity and certifications, enhance and expand its existing solutions and services offerings and broaden the customer base.

The Group will also explore other investment opportunities, development of unique products and solutions and strategic alliances in new business segments to strengthen the earnings base and performance in the medium term.

Barring any unforeseen circumstances, the Board expects that the Group's result for 2020 will be better than 2019.

**B.4 Statement of the Board of Directors' opinion on financial estimate, forecast, projection, internal targets or profit guarantee**

The Group did not previously announce, disclose or publish any financial estimate, forecast, projection, internal targets or profit guarantee in a public document.

**B.5 Profit/(Loss) before taxation**

The following amounts have been included in arriving at loss before taxation:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/12/2019 RM'000	Preceding Year Corresponding Quarter 31/12/2018 RM'000	Current Year To Date 31/12/2019 RM'000	Preceding Year Corresponding Period 31/12/2018 RM'000
Finance & short term investment income	296	310	1,226	1,034
Other income	20	45	330	784
Finance cost	7	59	118	342
Finance cost from Right-of-Use assets	119	-	119	-
Depreciation	214	1,097	1,262	5,311
Depreciation from Right-of-Use assets	863	-	863	-
Amortisation/write off of development cost	-	1,216	-	1,216
Allowance for doubtful receivables	303	-	1,499	-
Write off / (recovery) of bad receivables	9	(25)	4	276
Allowance/(writeback) for obsolete inventories	-	(19)	259	80
Gain / (loss) on disposal of quoted or unquoted investments or properties	-	-	-	(15)
Allowance for impairment of plant and machineries	-	-	-	-
Foreign exchange gain / (loss)	-	-	-	(192)
Gain / (loss) on derivatives	-	-	-	-

**B.6 Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/12/2019 RM'000	Preceding Year Corresponding Quarter 31/12/2018 RM'000	Current Year To Date 31/12/2019 RM'000	Preceding Year Corresponding Period 31/12/2018 RM'000
Current year income tax	20	56	20	64
(Over)/ under provision for previous period	(29)	(27)	(29)	(27)
	(9)	29	(9)	37

**B.7 Sale of unquoted investments and/or properties**

The Group was not involved in any sale of unquoted investments and/or properties during the current quarter.

**B.8 Quoted securities**

There were no quoted securities held by the Group.

**B.9 Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at 21 February 2020 the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**B.10 Group borrowings**

Details of the Group's borrowings as at the end of the reporting period are as follows:

		Current Quarter - 31/12/2019 (Amount in RM'000)		
		Long term	Short term	Total Borrowing
Unsecured	Hire Purchase	-	-	-
	<b>Total</b>	-	-	-

		Preceding Year Corresponding Quarter -31/12/2018 (Amount in RM'000)		
		Long term	Short term	Total Borrowing
Unsecured	Hire Purchase	-	754	754
	<b>Total</b>	-	754	754

The fixed rate of borrowings as at 31 December 2018 was from 2.5% to 3.6%.

All the borrowings are denominated in Ringgit Malaysia and are guaranteed by the Company.

**B.11 Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at 21 February 2020, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**B.12 Changes in material litigations**

There were no changes in material litigations as at 21 February 2020, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**B.13 Dividends**

No dividends have been paid, declared or proposed since the end of the Company's previous financial year. The Directors do not recommend any interim dividend for the period under review.

**B.14 Loss per share**

The basic loss per share for the quarter and year to date ended 31 December 2019 are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/12/2019	Preceding Year Corresponding Quarter 31/12/2018	Current Year To Date 31/12/2019	Preceding Year Corresponding Period 31/12/2018
Net profit / (loss) (RM'000)	8,802	3,225	180	(1,608)
No of ordinary shares in issue ('000)	107,243	107,243	107,243	107,243
Weighted average number of ordinary shares in issue ('000)	107,243	107,243	107,243	107,243
Basic EPS /(LPS) (sen)	8.21	3.01	0.17	(1.50)
Diluted EPS /(LPS) (sen)	N/A	N/A	N/A	N/A

Diluted LPS is not computed as there are no outstanding share options or instruments that will dilute the basic loss per share.

**B.15 Derivatives**

There are no derivatives outstanding as at the end of the current financial year to date.

**B.16 Fair value changes of financial liabilities**

There are no fair value changes of financial liabilities as at the end of the current financial year to date.

**B.17 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27 February 2020.